

TIPS FOR CHARITABLE DONATIONS

Choose a qualified charity. To be eligible for a deduction, the organization you contribute to must be qualified. In general, that means charities established for religious, charitable, scientific, literary, or educational purposes. The Gabriel Foundation is a registered 501(c)(3) tax exempt non-profit organization.

Decide what to give. You can donate cash (including checks and charges to your credit cards), stocks, and other financial assets. Noncash contributions such as vehicles, real estate, or artwork are also deductible. [Click here for our non-cash contributions wish list.](#)

Keep records. When you make cash contributions of any amount, a bank record, pay stub, or written acknowledgement from the charity is required to support your tax deduction. The Gabriel Foundation follows the IRS rules and regulations for all charitable donations. All tax-deductible donations are acknowledged according to the rules of the IRS.

Stock donations. Giving appreciated stock to charity lets you avoid capital gains tax and claim a charitable deduction. In order to deduct the donation on your 2010 return, the gift must be complete. For certificates you endorse and present directly, the date of mailing or other delivery is considered the date of the gift. When your broker or the issuing company handles the transaction, the gift is complete when the stock is titled to the charity.

Donate your car. If you live in Colorado, Cars For Charity can make it easy for you to donate your car and have proceeds benefit The Gabriel Foundation. To learn more, check The Gabriel Foundation website,

http://www.thegabrielfoundation.org/documents/cars_for_charityRev.pdf